



Commodities Evening Wrap

Macro

- Gold prices slipped below \$4,700 per troy ounce as rising energy costs intensified inflation concerns and strengthened expectations of a prolonged higher interest-rate environment. Market sentiment also weakened after President Donald Trump and his national security team expressed scepticism over Iran's latest proposal.
- WTI crude futures climbed to around \$98 per barrel, reaching a two-week high as stalled efforts to resolve the US–Iran conflict and reopen the Strait of Hormuz kept markets on edge.
- European natural gas futures eased toward €44 per MWh, pulling back from a two-week high as investors assessed ongoing diplomatic developments related to the reopening of the Strait of Hormuz.

World Key Data

Date	Time	Country	Data	Forecast	Previous	IMPACT
28-04-26	19:30	US	CB Consumer Confidence (Apr)	89	91.80	HIGH

Panel One

- 15-minute candlesticks for a rolling three-day period have been plotted.
- Blue horizontal line shows an open gap which could either be up or down (open-gap up: low of next candle does not overlap the high of the prior candle, and vice versa for an open-gap down). The horizontal line showing the gap will only appear if the price has not visited the gap area.

Panel Two

- Plots the Slow Stochastics study to identify overbought (90 and above) and oversold (20 and below) areas.
- Signals are generated when the fast line (black) crosses the slow line (blue).

Panel Three

- Plots the Fisher Transform study that helps identify extremes and makes turning points clearer.
- Red bands lie between +2 and +3 and can be thought of as an area where a peak could occur. Green bands lie between -2 and -3 and often mark bottoms.

**SELL GOLD BELOW 150000 SL ABOVE 151500 TGT
148000/146000**



- Nearby Support: 1,50,000/ 1,47,500/ 1,45,500
- Nearby Resistance: 1,52,000/ 1,54,500/ 1,57,000
- Nearby Gaps: 1,51,000.

**SELL SILVER BELOW 241000 SL ABOVE 247000 TGT
235000/230000**



- Nearby Support: 2,41,000/ 2,36,000/ 2,30,000
- Nearby Resistance: 2,47,000/ 2,54,000/ 2,59,000
- Nearby Gaps: 2,47,000.

BUY CRUDEOIL ABOVE 9450 SL BELOW 9250 TGT 9700/9900



Source: Bloomberg

- Nearby Support: 9,150/ 8,900/ 8,700
- Nearby Resistance: 9,450/ 9,700/ 10,000
- Nearby Gap(s): 9,106.

SELL COPPER BELOW 1283 SL ABOVE 1290 TGT 1273/1265



Source: Bloomberg

- Nearby Support: 1,283/ 1,274/ 1,267
- Nearby Resistance: 1,299/ 1,308/ 1,315
- Open Gap(s): NONE.

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